

FUND 320 CHART DATA

FISCAL YEAR	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1997/98
RESERVE	\$ -	\$10,540,000	\$13,352,000	\$15,904,000	\$4,853,000	\$5,370,000	\$4,503,000	\$5,214,000
REGULATORY FEES	\$16,751,000	\$19,383,000	\$19,989,000	\$16,585,000	\$19,794,000	\$18,886,000	\$20,580,000	\$18,701,000
OTHER								
REVENUES/TRANSFERS	\$121,000	\$1,514,000	\$130,000	\$17,000	\$2,310,000	\$1,026,000	\$1,289,000	\$8,227,000
TOTAL RESOURCES	\$16,872,000	\$31,437,000	\$33,471,000	\$32,506,000	\$26,957,000	\$25,282,000	\$26,372,000	\$32,142,000
BOE EXPENDITURES	\$350,000	\$392,000	\$449,000	\$289,000	\$285,000	\$169,000	\$187,000	\$245,000
SLC EXPENDITURES	\$1,600,000	\$3,864,000	\$4,014,000	\$4,722,000	\$4,991,000	\$4,892,000	\$4,886,000	\$4,860,000
DFG EXPENDITURES	\$4,382,000	\$13,829,000	\$13,104,000	\$22,642,000	\$16,311,000	\$15,718,000	\$16,085,000	\$16,173,000
TOTAL EXPENDITURES	\$6,332,000	\$18,085,000	\$17,567,000	\$27,653,000	\$21,587,000	\$20,779,000	\$21,158,000	\$21,278,000
BALANCE	\$10,540,000	\$13,352,000	\$15,904,000	\$4,853,000	\$5,370,000	\$4,503,000	\$5,214,000	\$10,864,000
FISCAL YEAR	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06
RESERVE	\$10,864,000	\$10,224,000	\$11,846,718	\$11,992,772	\$7,876,772	\$3,684,772	-\$507,228	-\$4,699,228
REGULATORY FEES	\$20,129,000	\$20,398,718	\$19,876,004	\$19,200,000	\$19,200,000	\$19,200,000	\$19,200,000	\$19,200,000
OTHER								
REVENUES/TRANSFERS	\$479,000	\$1,387,000	\$686,000	\$0	\$0	\$0	\$0	\$0
TOTAL RESOURCES	\$31,472,000	\$32,009,718	\$32,348,772	\$31,192,772	\$27,076,772	\$22,884,772	\$18,692,772	\$14,500,772
BOE EXPENDITURES	\$185,000	\$232,000	\$226,000	\$266,000	\$267,000	\$267,000	\$267,000	\$267,000
SLC EXPENDITURES	\$5,006,000	\$5,766,000	\$5,440,000	\$5,941,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000
DFG EXPENDITURES	\$16,057,000	\$14,165,000	\$14,690,000	\$17,109,000	\$16,884,000	\$16,884,000	\$16,884,000	\$16,884,000
TOTAL EXPENDITURES	\$21,248,000	\$20,163,000	\$20,356,000	\$23,316,000	\$23,392,000	\$23,392,000	\$23,392,000	\$23,392,000
BALANCE	\$10,224,000	\$11,846,718	\$11,992,772	\$7,876,772	\$3,684,772	-\$507,228	-\$4,699,228	-\$8,891,228

Notes regarding the Fund 320 Chart Data:

The chart is a summary of the fund condition of the Oil Spill Prevention and Administration Fund (Fund 320) from Fiscal Year 1990/91 through 2005/06. (Fiscal Years 2002/03 through 2005/06 are projections). This chart reflects the total resources, total expenditures and balance for the Fund.

The reserve balance reflects the reserve required to be maintained by the Administrator (Government Code Section 8670.40(b)(3)), to cover possible contingencies. The regulatory fees represent the fee of \$0.04 that is charged on each barrel of oil and petroleum products entering California over or through State marine waters. In January 2000, a \$100 Certificate of Financial Responsibility (COFR) biennial application fee became effective. The regulatory fees reflected in the FY 1999/00, and subsequent years, include the COFR application fee (approximately \$60,000/year). "Other Revenues/Transfers" include interest and one-time settlement monies.

The expenditures to the Board of Equalization (BOE), State Lands Commission (SLC) and the Department of Fish and Game (DFG) are also listed along with the running balance of the Fund.

This fund condition chart (which is a summary of a larger, line-item budget) is used as the plan, or assessment, by the Administrator to set the per barrel fee

Since the OSPR coastwide program was enacted in 1990, increased mandates have been imposed requiring a dedication of increased resources; however, revenues have remained relatively constant. Currently revenues are insufficient to support the existing coastwide program. Although there has been some fluctuation from year to year, annual revenues (from regulatory fees and other revenues) have averaged approximately \$18.5 million, while coastwide program costs have averaged approximately \$22.5 million. Reserves from early program years have funded the difference; however, in FY 1999/00, expenditures had to be reduced by \$1.9 million to bring expenditures closer in line with anticipated revenues. As a result of these reductions, a number of activities continue to operate with insufficient funds. In addition, due to the fund condition other programs have never been implemented, including a wildlife operations planning program, a marine spill restoration and remediation program, an oil transfer and monitoring program, Environmental Impact Report and supplemental comment preparation, an expanded drills and exercises program, and verification of salvage capability. Also, without the additional funding that the 1¢ per barrel increase will provide, fund reserves are projected to be exhausted in FY 2003/04.

The 1¢ per barrel increase from 4¢ to 5¢, which is projected to increase the annual average revenue by \$4.75 million, has been determined by the Administrator to be necessary "...so that projected revenues, including any interest, are equivalent to expenses..." while maintaining a sufficient reserve (surplus), as required by Government Code Section 8670.40(b)(3).